



Part 2B Brochure Supplement

Item 1 Cover Page

A.

Eric P. Wilby, Jr.

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Private Advisor Group, LLC
Part 2B - Brochure Supplement
Dated 2/25/2015

Contact: Patrick J. Sullivan, CFP[®] ChFC[®], Chief Compliance Officer
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Morristown, New Jersey 07960
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B.

This Brochure Supplement provides information about Eric P. Wilby, Jr. that supplements the Private Advisor Group, LLC Brochure; you should have received a copy of that Brochure. Please contact Patrick J. Sullivan, Chief Compliance Officer, if you did *not* receive Private Advisor Group, LLC's Brochure or if you have any questions about the contents of this supplement.

Additional information about Eric P. Wilby, Jr. is available on the SEC's website at www.adviserinfo.sec.gov

Securities offered through LPL Financial. Member FINRA/SIPC. Investment advice offered through Private Advisor Group, a registered investment advisor and a separate entity from LPL Financial.

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Item 2 Education Background and Business Experience

Eric P. Wilby, Jr. was born in 1973. Mr. Wilby graduated from Kutztown University with a Bachelor of Science degree in International Business with a minor in Russian in 1999. Mr. Wilby has been a financial consultant with Ascent Wealth Management, an investment advisor representative of Private Advisor Group, LLC and a registered representative of LPL Financial since December of 2013. Mr. Wilby was a financial consultant with Robinson & Robinson from 2002 to 2013.

Item 3 Disciplinary Information

None.

Item 4 Other Business Activities

A. **Registered Representative of LPL Financial.** Mr. Wilby is a registered representative of LPL Financial, an SEC registered and FINRA member broker-dealer. Clients may choose to engage Mr. Wilby in his individual capacity as a registered representative of LPL Financial, to implement investment recommendations on a commission basis.

1. **Conflict of Interest.** The recommendation by Mr. Wilby that a client purchase a securities commission product presents a **conflict of interest**, as the receipt of commissions may provide an incentive to recommend investment products based on commissions or other compensation to be received, rather than on a particular client's need. Other compensation may include marketing assistance, transition assistance while a representative is joining LPL Financial including forgivable or nonforgivable loans, and incentive awards for attaining sales levels that may include travelling to national leadership, training and educational meetings. No client is under any obligation to purchase any commission products from Mr. Wilby. Clients are reminded that they may purchase investment products recommended by Mr. Wilby through other, non-affiliated broker dealers. **The Registrant's Chief Compliance Officer, Patrick J. Sullivan, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

2. **Commissions.** In the event the client chooses to purchase investment products through LPL Financial, brokerage commissions will be charged by LPL Financial to effect securities transactions, a portion of which commissions shall be paid by LPL Financial to Mr. Wilby. The brokerage commissions charged by LPL Financial may be higher or lower than those charged by other broker-dealers. In addition, LPL Financial, as well as Mr. Wilby, relative to commission mutual fund purchases, may also receive additional ongoing 12b-1 trailing commission compensation directly from the mutual fund company during the period that the client maintains the mutual fund investment. The securities commission business conducted by Mr. Wilby is separate and apart from Registrant's investment management services discussed in the Registrant's Brochure.

- B. **Licensed Insurance Agent.** Mr. Wilby, in his individual capacity, is a licensed insurance agent, and may recommend the purchase of certain insurance-related products on a commission basis. Clients can engage Mr. Wilby to purchase insurance products on a commission basis. **Conflict of Interest:** The recommendation by Mr. Wilby that a client purchase an insurance commission product presents a **conflict of interest**, as the receipt of commissions may provide an incentive to recommend insurance products based on commissions to be received, rather than on a particular client's need. No client is under any obligation to purchase any insurance commission products from Mr. Wilby. Clients are reminded that they may purchase insurance products recommended by Mr. Wilby through other, non-affiliated insurance agents. **The Registrant's Chief Compliance Officer, Patrick J. Sullivan, remains available to address any questions that a client or prospective client may have regarding the above conflict of interest.**

Item 5 Additional Compensation

None.

Item 6 Supervision

The Registrant provides investment advisory and supervisory services in accordance with the Registrant's

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policies and procedures manual. The primary purpose of the Registrant's Rule 206(4)-7 policies and procedures is to comply with the supervision requirements of Section 203(e)(6) of the Investment Adviser's Act ("Act"). The Registrant's Chief Compliance Officer, Patrick J. Sullivan, is primarily responsible for the implementation of the Registrant's policies and procedures and overseeing the activities of the Registrant's supervised persons. Should an employee, independent contractor, investment adviser representative, or solicitor of the

Registrant have any questions regarding the applicability/relevance of the Act, the Rules thereunder, any section thereof, or any section of the policies and procedures, he/she should address those questions with the Chief Compliance Officer. Should a client have any questions regarding the Registrant's supervision or compliance practices, please contact Mr. Sullivan at (973) 538-7010.

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